



**ইস্টার্ন ইন্স্যুরেন্স কোঃ লিঃ**  
**EASTERN INSURANCE CO. LTD.**  
*(The Symbol of Comprehensive Security)*

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**CASH FLOW STATEMENT**  
**FOR THE 1ST QUARTER ENDED ON MARCH 31, 2024**

PARTICULARS	UN - AUDITED BALANCE SHEET AS AT MARCH 31, 2024		CASH FLOW STATEMENT FOR THE 1ST QUARTER ENDED ON MARCH 31, 2024	
	AMOUNT IN TAKA 31.03.2024	AMOUNT IN TAKA 31.12.2023	AMOUNT 31.03.2024	AMOUNT 31.03.2023
<b>CAPITAL &amp; LIABILITIES:</b>				
Share Capital	431,101,440	431,101,440		
Share Premium	356,686,881	356,686,881		
Revaluation Reserve	463,261,476	463,261,476		
Reserve or Contingency Account	920,655,577	895,450,897		
Balance of Fund	59,576,699	57,800,783		
Dividend Payable	10,897,100	10,939,891		
Current Liabilities & Provisions	681,690,673	653,844,881		
<b>Total</b>	<b>2,923,869,846</b>	<b>2,869,086,250</b>		
<b>PROPERTY &amp; ASSETS:</b>				
Investment	717,018,332	721,156,756		
Bank Deposit, Receivables & Other Accounts	1,947,985,916	1,888,512,191		
Fixed Assets	258,865,597	259,417,303		
<b>Total</b>	<b>2,923,869,846</b>	<b>2,869,086,250</b>		
<b>Net assets value per share (NAV)</b>	<b>51.76</b>	<b>51.13</b>		
<b>UN - AUDITED INCOME STATEMENT</b>				
<b>FOR THE 1ST QUARTER ENDED ON MARCH 31, 2024</b>				
<b>INCOME:</b>	Current 1st Quarter	Previous 1st Quarter		
Premium Income less Re Insurance	40,448,448	46,649,453		
Re-insurance Commission	6,000,749	9,587,694		
Investment & Other Income	30,033,666	23,531,190		
Un-expired Risk Adjustment	(1,775,916)	8,481,594		
<b>Total (A)</b>	<b>74,706,948</b>	<b>88,249,931</b>		
<b>EXPENDITURE:</b>				
Claim Paid & Due	6,285,474	6,320,098		
Commission & Expenses	33,435,916	39,191,675		
<b>Total (B)</b>	<b>39,721,389</b>	<b>45,511,773</b>		
<b>Net Profit Before Tax (A-B)</b>	<b>34,985,558</b>	<b>42,738,158</b>		
Less: Provision for Taxation	9,744,658	11,800,000		
Deferred tax expenses	36,221	31,264		
<b>Net Profit After Tax</b>	<b>25,204,679</b>	<b>30,906,894</b>		
Earning Per Share (EPS)	0.58	0.72		
<b>A. Cash Flow from Operating Activities</b>				
Turnover against Insurance Business	74,751,108	81,028,051		
Investment & Other Income	27,900,093	14,857,493		
Business Cost, Expenses & Others	(99,454,698)	(80,884,922)		
Income Tax	(5,523,194)	(5,000,000)		
<b>Net Cash Flow from Operating Activities - A</b>	<b>(2,326,691)</b>	<b>10,000,622</b>		
<b>B. Cash Flow from Investing Activities</b>				
Purchases of Fixed Assets	(211,524)	(108,338)		
Investment in Shares (Net off)	4,138,424	-		
<b>Net Cash Flow from Investing Activities - B</b>	<b>3,926,900</b>	<b>(102,338)</b>		
<b>C. Cash Flow from Financing Activities</b>				
Dividend Paid	(42,791)	-		
<b>Net Cash Flow from Financing Activities - C</b>	<b>(42,791)</b>	<b>-</b>		
<b>Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>1,557,418</b>	<b>9,898,284</b>		
Opening Cash in hand & Bank Balances	1,442,955,777	1,518,227,457		
Closing Cash in hand & Bank Balances	<b>1,444,513,194</b>	<b>1,528,125,741</b>		
<b>Net operating cash flows per share (NOCFPS)</b>	<b>(0.05)</b>	<b>0.23</b>		

**Statement of Changes in Equity**  
As at March 31, 2024

Particulars	Share Capital	Retained Earnings	Reserve & Fund	Share Premium	Revaluation Reserve	Total
Balance as at December 31, 2023	431,101,440	80,090,679	815,360,218	356,686,881	463,261,476	2,146,500,694
Addition retained earnings during the period		25,204,679	-		-	25,204,679
Reserve for exceptional losses during the period		(8,515,862)	8,515,862			
<b>Balance as at Mar 31, 2024</b>	<b>431,101,440</b>	<b>96,779,496</b>	<b>823,876,080</b>	<b>356,686,881</b>	<b>463,261,476</b>	<b>2,171,705,373</b>
Balance as at December 31, 2022	431,101,440	123,783,708	778,482,371	356,686,881	463,261,476	2,153,315,876
Addition retained earnings during the period		18,811,463				18,811,463
<b>Balance as at Mar 31, 2023</b>	<b>431,101,440</b>	<b>142,595,171</b>	<b>778,482,371</b>	<b>356,686,881</b>	<b>463,261,476</b>	<b>2,172,127,339</b>
Sd/-	Sd/-	Sd/-	Sd/-	Sd/-		
Chief Financial Officer	Company Secretary	Chief Executive Officer	Director	Chairman		

This Financial Statement will also available in the Company's website at [www.easterninsurancebd.com](http://www.easterninsurancebd.com)