

**EASTERN INSURANCE CO. LTD.***(The symbol of comprehensive security.)*

44, DILKUSHA COMMERCIAL AREA (1ST & 2ND FLOOR) DHAKA-1000

UN-AUDITED BALANCE SHEET
AS AT MARCH 31, 2013

PARTICULARS	AMOUNT IN TAKA	AMOUNT IN TAKA
	31.03.2013	31.12.2012
CAPITAL & LIABILITIES :		
Share Capital	431,101,440	431,101,440
Revaluation Reserve	463,261,476	463,261,476
Share Premium	356,686,881	356,686,881
Reserve or Contingency & Fund	257,750,314	218,724,939
Current Liabilities & Provisions	360,137,151	354,855,402
TOTAL (TAKA)	1,868,937,262	1,824,630,138
PROPERTY & ASSETS :		
Investment	542,867,199	537,139,166
Bank Deposit, Receivables & Other Accounts	1,085,177,123	1,046,121,115
Fixed Assets	240,892,940	241,369,857
TOTAL (TAKA)	1,868,937,262	1,824,630,138

UN-AUDITED INCOME STATEMENT
FOR THE 1ST QUARTER ENDED ON MARCH 31, 2013

INCOME:	Current	Previous
	1st Quarter	1st Quarter
Premium Income less Re Insurance	51,835,058	42,923,409
Re-Insurance Commission	10,758,641	8,816,154
Investment & Other Income	30,194,896	29,815,787
Un-expired Risk Adjustment	(1,681,746)	(1,724,960)
Total (A)	91,106,848	79,830,390
EXPENDITURE:		
Claim Paid & Due	7,481,025	14,024,668
Commission & Expenses	29,600,448	29,574,837
Total (B)	37,081,473	43,599,505
Net Profit Before Tax (A-B)	54,025,375	36,230,885
Less: Provision for Taxation	15,000,000	8,200,000
Net Profit After Tax	39,025,375	28,030,885
Basic Earnings Per Share	0.91	0.65

CASH FLOW STATEMENT

SL. PARTICULARS	FOR THE 1ST QUARTER ENDED ON MARCH 31, 2013	
	AMOUNT IN TAKA	AMOUNT IN TAKA
	31.03.2013	31.03.2012
A. Cash Flow from Operating Activities		
Turnover against Insurance Business	99,255,209	89,904,540
Investment & Other Income	9,945,705	3,900,071
Business Cost, Expenses & Others	(76,132,318)	(83,576,044)
Income Tax	(11,000,000)	(1,200,000)
Net Cash Flow from Operating Activities- A	22,068,596	9,028,567
B. Cash Flow from Investing Activities		
Purchase of Fixed Assets	(596,741)	—
Net Cash Flow from Investing Activities - B	(596,741)	—
C. Cash Flow from Financing Activities		
Net Cash Flow from Investing Activities - C	—	—
Increase/Decrease in Cash & Cash Equivalents (A+B+C)	21,471,855	9,028,567
Opening Cash in hand & Bank Balances	900,567,496	776,007,283
Closing Cash in hand & Bank Balances	922,039,351	785,035,850

STATEMENT OF CHANGES IN EQUITY
AS AT MARCH 31, 2013

Particulars	Share Capital	Retained Earnings	Reserve & Fund	Share Premium	Revaluation Reserve	Proposed Dividend	Total
Balance as at December 31, 2012	431,101,440	422,824	140,703,856	356,686,881	463,261,476	77,598,259	1,469,774,736
Addition of Reserve & Fund	—	39,025,375	—	—	—	—	39,025,375
Balance as at March 31, 2013	431,101,440	39,448,199	140,703,856	356,686,881	463,261,476	77,598,259	1,508,800,111
Balance as at March 31, 2012	410,572,800	28,639,317	122,262,912	356,686,881	463,261,476	61,585,920	1,443,009,306

Hajiyar
Md. Habib Jamal, FCA
Company Secretary

Mohammad Haroon Patwary
Mohammad Haroon Patwary
Managing Director

This Financial Statement will also available in the Company's website at www.easterninsurancebd.com