

EASTERN INSURANCE CO. LTD.

44, Dilkusha C/Area, Dhaka

UN - AUDITED BALANCE SHEET

AS AT SEPTEMBER 30, 2025

PARTICULARS

Note	AMOUNT IN TAKA 30.09.2025	AMOUNT IN TAKA 31.12.2024
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CAPITAL & LIABILITIES:

Share Capital	431,101,440	431,101,440
Share Premium	356,686,881	356,686,881
Revaluation Reserve	394,284,126	394,284,126
Reserve or Contingency account	967,896,114	913,105,390
Balance of Fund	92,532,008	53,774,913
Dividend Payable	2,409,819	6,832,940
Current Liabilities & Provisions	633,470,237	525,089,809
Total	2,878,380,626	2,680,875,499

PROPERTY & ASSETS:

Investment	834,991,274	811,274,132
Bank Deposit, Receivables & Other Accounts	1,783,733,088	1,610,496,274
Fixed Assets	259,656,264	259,105,093
Total	2,878,380,626	2,680,875,499


Net assets value per share (NAV)


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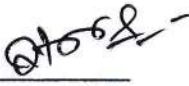
52.02

49.85


Chief Financial Officer


Company Secretary


Chief Executive Officer


Director


Chairman

EASTERN INSURANCE CO. LTD.

44, Dilkusha C/Area, Dhaka - 1000

**UN - AUDITED INCOME STATEMENT
FOR THE 3RD QUARTER (Q3) ENDED ON SEPTEMBER 30, 2025**

INCOME:	Note	1 Jan to 30-Sep-25	1 Jan to 30-Sep-24	1 Jul to 30-Sep-25	1 Jul to 30-Sep-24
Premium Income less Re Insurance	4	194,402,977	114,741,706	76,765,186	43,021,070
Re-Insurance Commission		17,645,459	19,469,563	4,555,921	7,146,186
Investment & Other Income		155,288,906	159,925,613	60,832,006	60,797,077
Un-expired Risk Adjustment		(38,757,096)	(2,943,817)	(17,989,633)	(2,998,177)
Total (A)		328,580,246	291,193,065	124,163,480	107,966,156
EXPENDITURE:					
Claim Paid & Due		10,622,480	14,392,959	5,061,408	5,692,487
Commission & Expenses		141,214,384	101,132,213	50,904,756	36,100,877
Total (B)		151,836,864	115,525,172	55,966,164	41,793,364
Net Profit Before Tax (A-B)		176,743,382	175,667,893	68,197,316	66,172,793
Less: Provision for Taxation		56,760,053	58,534,176	21,477,325	22,287,763
Deferred tax (income)/expenses	5	527,389	53,845	329,290	7,929
Net Profit After Tax		119,455,940	117,079,872	46,390,701	43,877,101

Earning Per Share (EPS)	6	2.77	2.72	1.08	1.02
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Chief Financial Officer



Company Secretary



Chief Executive Officer



Director



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EASTERN INSURANCE CO.LTD

44, Dilkusha C/Area, Dhaka - 1000.

Un-audited Statement of Changes in EquityAs at September 30, 2025

Particulars	Share Capital	Retained Earnings	Reserve & Fund	Share Premium	Revaluation Reserve	Total
Balance as at December 31, 2024	431,101,440	71,094,915	842,010,476	356,686,881	394,284,126	2,095,177,837
Dividend-2024		(64,665,216)				(64,665,216)
Addition retained earnings during the period	-	119,455,940	-	-	-	119,455,940
Reserve for exceptional losses during the period	-	(19,440,298)	19,440,298	-	-	-
Balance as at September 30, 2025	431,101,440	106,445,341	861,450,774	356,686,881	394,284,126	2,149,968,560
Balance as at December 31, 2023	431,101,440	80,090,679	815,360,218	356,686,881	463,261,476	2,146,500,695
Dividend-2023		(86,220,288)				(86,220,288)
Addition retained earnings during the period	-	117,079,872	-	-	-	117,079,872
Reserve for exceptional losses during the period	-	(11,474,171)	11,474,171			
Balance as at September 30, 2024	431,101,440	99,476,092	826,834,389	356,686,881	463,261,476	2,177,360,279



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EASTERN INSURANCE COMPANY LIMITED

44, Dilkusha C/Area, Dhaka - 1000.


CASH FLOW STATEMENT

FOR THE 3RD QUARTER (Q3) ENDED ON SEPTEMBER 30, 2025


SL. <u>Particulars</u>	<u>Note</u>	<u>AMOUNT</u> <u>30.09.2025</u>	<u>AMOUNT</u> <u>30.09.2024</u>
A. <u>Cash Flow from Operating Activities</u>			
Turnover against Insurance Business		370,395,877	252,653,309
Investment and Other Income		153,010,688	108,304,261
Business Cost, Expenses, Advance & Others		(391,116,502)	(278,908,696)
Income Tax		(23,217,163)	(22,044,219)
Net Cash Flow from Operating Activities - A		109,072,900	60,004,655
B. <u>Cash Flow from Investing Activities</u>			
Investment in Shares (net off)		8,385,827	3,349,000
Investment in BGTB		(32,102,969)	(153,001,556)
Purchase of Fixed Assets		(2,755,461)	(1,130,927)
Net Cash Flow from Investing Activities - B		(26,472,603)	(150,783,483)
C. <u>Cash Flow from Financing Activities</u>			
Dividend Paid		(69,088,337)	(84,527,562)
Net Cash Flow from Financing Activities - C		(69,088,337)	(84,527,562)
Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		13,511,960	(175,306,390)
Opening Cash in hand & Bank Balances		1,249,235,516	1,442,955,777
Closing Cash in hand & Bank Balances		1,262,747,476	1,267,649,387
 Net operating cash flows per share (NOCFPS)	8	2.53	1.39



Chief Financial Officer




Company Secretary



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Director



Chairman

Eastern Insurance Co. Limited.
44, Dilkusha C/Area, Dhaka – 1000
Selected Explanatory Notes to the Quarterly Financial Statements
For the 3rd Quarter (Q3) ended on September 30, 2025

1. **Background and Principal Operating Activities:**

Eastern Insurance Co. Ltd. was incorporated on June 07, 1986 in Bangladesh under the Companies Act, 1913 as amended in 1994. The Company, within the stipulations laid down by Insurance Act 2010 and directives as received from Insurance Development & Regulatory Authority (IDRA) time to time, provides non-life Insurance business.

2. **Basis of preparation:**

The Quarterly Financial Statements have been prepared based on Bangladesh Accounting Standard (BAS) 34 “Interim Financial Reporting” and in accordance with other Bangladesh Accounting Standards (BAS), the Companies Act 1994, the Insurance Act 2010, Securities and Exchange Rules 1987 and other applicable laws and regulations.

3. **Accounting policies and method of computations:**

Accounting policies and methods of computations followed in preparing this Quarterly Financial Statements are consistent with those used in the Annual Financial Statements, prepared and published for the year ending December 31, 2024.

4. **Gross and Net premium earned:**

During the 3rd (Q3) quarter ended on September 30, 2025, the Company earned gross and net premium income Tk.334,447,149/- and Tk.194,402,997/- as against Tk.242,933,392/- and Tk.114,741,706/- respectively for the corresponding same period of the previous year.

5. **Deferred tax Liability/Assets:**

Particulars	Current 3rd Quarter	Previous 3rd Quarter
Carrying amount of tangible fixed assets	259,656,264	258,155,108
Tax base of tangible fixed assets	(256,680,447)	(256,870,132)
	2,975,817	1,284,977
Applicable rate	37.50%	37.50%
Deferred tax liability/(assets)	1,115,931	481,866
Less last year provision	(588,542)	(428,021)
Deferred tax (income)/expenses	527,389	53,845

6. **Earning per share (EPS):**

The Company calculates Earning Per Shares (EPS) in accordance International Accounting standard ‘33’ which is shown on the Un-audited Income statement:

Particulars	Current 3rd Quarter	Previous 3rd Quarter
Net Profit before tax	176,743,382	175,667,894
Less: Provision for taxation	(56,760,053)	(58,534,177)
Deferred Tax	(527,389)	(53,845)
Net Profit after taxation	119,455,940	117,079,872
Number of ordinary shares outstanding during the Quarter	43,110,144	43,110,144
Earnings Per Share (EPS)	2.77	2.72

7. **Net Assets Value Per Share (NAV):**

Net Assets Value Per Share (NAV) has been determined is as follows:

Particulars	September 30, 2025	December 31, 2024
Total Assets as per un-audited balance sheet	2,878,380,626	2,680,875,499
Less: Total liabilities as per un-audited balance sheet	(635,880,056)	(531,922,749)
Net Assets	2,242,500,570	2,148,952,750
Number of ordinary shares outstanding during the Quarter	43,110,144	43,110,144
Net Assets Value Per Share (NAV)	52.02	49.85

8. **Reconciliation of net profit to net operating cash flows:**

Particulars	Current 3rd Quarter	Previous 3rd Quarter
Net Profit before tax	176,743,382	175,667,894
Add: Adjustment of items not involving movement of cash		
Depreciation	2,204,291	2,393,122
Operating profit before changes in working capital - A	178,947,672	178,061,016
Adjustment for changes in working capital		
Increase / (Decrease) in Balance of Fund	38,757,096	2,943,818
Increase/ (Decrease) in Premium Deposit	35,948,728	9,719,817
Increase / (Decrease) in Outstanding Claims, Sundry creditors, Amount due to & other liabilities	71,904,311	22,093,353
Decrease / (Increase) in Accrued Interest, Dividend & Rent	(111,676,552)	(51,621,352)
Decrease / (Increase) in shares Advance, Deposit and Prepayments & other receivables	(104,808,354)	(101,192,098)
Total adjustment - B	(69,874,772)	(118,056,462)
Net cash flow from operating activities in the Current 3rd (Q3) Quarter (A-B)	109,072,901	60,004,555
Number of ordinary shares outstanding during the Quarter	43,110,144	43,110,144
Net Operating cash flows per share (NOCFPS)	2.53	1.39

9. **Increase in EPS & NOCFPS:**

Increase in EPS & NOCFPS during the quarter due to higher operating income and short payment of Re-Insurance Premium.

10. **Taxation:**

Provision for income tax has been made on net profit in view of prevailing rate of 37.5% as per Income Tax Ordinance, 1984.

Calculation of Current Tax:

Particulars	Taka	Rate	Taka
Net Profit before tax			176,743,382
Less Reserve for exceptional loss			19,440,298
Taxable income			157,303,084
Calculation of Tax:			
Share Trading profit	1,748,532	10%	174,853
Cash Dividend	9,987,185	20%	1,997,437
Business Profit	145,567,367	37.50%	54,587,763
Provision for taxation	157,303,084		56,760,053

1. Approval of Quarterly Financial Statements:

The Financial Statements for the 3rd Quarter ended on September 30, 2025 were approved by the Board in its 267th meeting held on October 30, 2025.

12. Credit Rating Report:

The Company has been rated as grade "AAA" (Triple A) by the Government approved Credit Rating Agency M/s National Credit Ratings Limited (NCR) based on the audited Financial Statements up to December 31, 2023.

RATING SUMMERY :

Long-Term : "AAA"

Short-Term : "ST-1"

Out Look : "Stable"



Chief Financial Officer.