

EASTERN INSURANCE PLC.
44, Dilkusha C/Area, Dhaka - 1000

UN - AUDITED BALANCE SHEET
AS AT MARCH 31, 2026

PARTICULARS	Note	Mar 31, 2026 Taka	Dec 31, 2025 Taka
<u>CAPITAL & LIABILITIES:</u>			
Share Capital		431,101,440	431,101,440
Share Premium		356,686,881	356,686,881
Revaluation Reserve		394,284,126	394,284,126
Reserve or Contingency Account		926,320,639	873,388,137
Balance of Fund		77,721,616	84,035,122
Dividend Payable		2,387,934	2,387,934
Current Liabilities & Provisions		547,763,401	484,275,836
Total		<u>2,736,266,037</u>	<u>2,626,159,476</u>
<u>PROPERTY & ASSETS:</u>			
Investment		759,288,129	739,346,309
Bank Deposit, Receivables & Other Accounts		1,710,759,078	1,620,640,873
Fixed Assets		266,218,830	266,172,294
Total		<u>2,736,266,037</u>	<u>2,626,159,476</u>
Net assets value per share (NAV)	7	50.71	49.63



Chief Financial Officer



Company Secretary



Chief Executive Officer



Director



Chairman

EASTERN INSURANCE PLC.

44, Dilkusha C/Area, Dhaka - 1000

UN - AUDITED INCOME STATEMENT
FOR THE 1ST QUARTER ENDED ON MARCH 31, 2026

INCOME:	Note	Current 1st Quarter	Previous 1st Quarter
Premium Income less Re Insurance		32,515,894	38,257,232
Re-insurance Commission		6,954,830	8,094,073
Investment & Other Income		36,855,167	36,153,337
Un-expired Risk Adjustment		6,313,506	(2,007,644)
Total (A)		82,639,396	80,496,998
EXPENDITURE:			
Claim Paid & Due		6,507,182	1,531,282
Management Expenses		31,560,819	41,425,737
Total (B)		38,068,001	42,957,019
Net Profit Before Tax (A-B)		44,571,395	37,539,979
Less: Provision for Taxation	10	12,745,515	10,235,548
Deferred tax (income)/expenses	5	17,451	172,353
Net Profit After Tax		31,808,429	27,132,078

Earning Per Share (EPS)

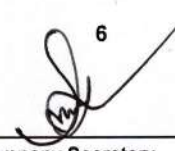
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0.74

0.63



 Chief Financial Officer



 Company Secretary



 Chief Executive Officer



 Director



 Chairman

EASTERN INSURANCE PLC.

44 Dilkusha C/Area, Dhaka.

Statement of Changes in Equity.

As at March 31, 2026

Particulars	Share Capital	Retained Earnings	Reserve & Fund	Share Premium	Revaluation Reserve	Total
Balance as at 31 Dec 2025	431,101,440	87,650,018	785,738,119	356,686,881	394,284,126	2,055,460,585
Addition retained earnings during the period	-	31,808,429	-	-	-	31,808,429
Reserve for exceptional losses during the period	-	(10,210,608)	10,210,608	-	-	-
Investment fluctuation fund	-	-	21,124,074	-	-	21,124,074
Balance as at 31 Mar 2026	431,101,440	109,247,839	817,072,802	356,686,881	394,284,126	2,108,393,087

Balance as at 31 Dec 2024	431,101,440	71,094,915	842,010,476	356,686,881	394,284,126	2,095,177,838
the period	-	27,132,077	-	-	-	27,132,077
Reserve for exceptional losses during the period	-	(10,006,608)	10,006,608	-	-	-
Balance as at 31 Mar 2025	431,101,440	88,220,384	852,017,084	356,686,881	394,284,126	2,122,309,915



Chief Financial Officer



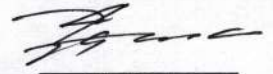
Company Secretary



Chief Executive Officer



Director



Chairman

EASTERN INSURANCE PLC.


44 Dilkusha C/Area, Dhaka - 1000

UN - AUDITED CASH FLOW STATEMENT FOR THE 1st QUARTER ENDED ON MARCH 31, 2026


SL.	Particulars	Note	Mar 31, 2026 Taka	Mar 31, 2025 Taka
A. Cash Flow from Operating Activities				
	Turnover against Insurance Business		114,748,779	98,390,904
	Investment & Other Income		29,964,106	15,679,692
	Business Cost, Expenses & Others		(96,802,985)	(114,076,549)
	Income Tax		(7,092,570)	(2,547,481)
	Net Cash Flow from Operating Activities - A		40,817,331	(2,553,434)
B. Cash Flow from Investing Activities				
	Purchases of Fixed Assets		(776,473)	(1,439,905)
	Investment in BGTB		-	(14,616,748)
	Investment in shares (Net off)		1,182,254	-
	Net Cash Flow from Investing Activities - B		405,781	(16,056,653)
C. Cash Flow from Financing Activities				
	Dividend Paid		(881)	(15,882)
	Net Cash Flow from Financial Activities - C		(881)	(15,882)
	Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		41,222,231	(18,625,969)
	Opening Cash in hand & Bank Balances		1,227,939,212	1,249,235,516
	Closing Cash in hand & Bank Balances		1,269,161,443	1,230,609,547
	Net operating cash flows per share (NOCFPS)		0.95	(0.06)



Chief Financial Officer



Company Secretary



Chief Executive Officer



Director



Chairman

Eastern Insurance PLC.
44, Dilkusha C/Area, Dhaka – 1000
Selected Explanatory Notes to the Quarterly Un-Audited Financial Statements
For the 1st Quarter (Q1) ended on March 31, 2026

1. Background and Principal Operating Activities:

Eastern Insurance PLC. was incorporated on June 07, 1986 in Bangladesh under the Companies Act, 1913 as amended in 1994. The Company, within the stipulations laid down by Insurance Act 2010 and directives as received from Insurance Development & Regulatory Authority (IDRA) time to time, provides non-life Insurance business.

2. Basis of preparation:

The Quarterly Financial Statements have been prepared based on Bangladesh Accounting Standard (BAS) 34 “Interim Financial Reporting” and in accordance with other Bangladesh Accounting Standards (BAS), the Companies Act 1994, the Insurance Act 2010, Securities and Exchange Rules 1987 and other applicable laws and regulations.

3. Accounting policies and method of computations:

Accounting policies and methods of computations followed in preparing this Quarterly Financial Statements are consistent with those used in the Annual Financial Statements, prepared and published for the year ending December 31, 2025.

4. Gross and Net premium earned:

During the 1st (Q1) quarter ended on March 31, 2026, the Company earned gross and net premium income Tk 102,106,081/- and Tk 32,515,894/- as against Tk 100,066,082/- and Tk 38,257,232/- respectively for the corresponding same period of the previous year.

5. Deferred tax Liability/Assets:

Particulars	Current 1st Quarter	Previous 1st Quarter
Carrying amount of tangible fixed assets	266,218,830	259,828,502
Tax base of tangible fixed assets	(265,874,873)	(257,799,447)
	343,957	2,029,055
Applicable rate	37.50%	37.50%
Deferred tax liability/(assets)	128,984	760,896
Less last year provision	(111,533)	(588,542)
Deferred tax (income)/expenses	17,451	172,354

6. Earning per share (EPS):

The Company calculates Earning Per Shares (EPS) in accordance International Accounting standard ‘33’ which is shown on the Un-audited Income statement:

Particulars	Current 1st Quarter	Previous 1st Quarter
Net Profit before tax	44,571,395	37,539,978
Less: Provision for taxation	(12,745,515)	(10,235,548)
Deferred Tax	(17,451)	(172,353)
Net Profit after taxation	31,808,429	27,132,077
Number of ordinary shares outstanding during the Quarter	43,110,144	43,110,144
Earnings Per Share (EPS)	0.74	0.63

7. **Net Assets Value Per Share (NAV):**

Net Assets Value Per Share (NAV) has been determined is as follows:

Particulars	March 31, 2026	December 31, 2025
Total Assets as per un-audited balance sheet	2,736,266,037	2,626,159,476
Less: Total liabilities as per un-audited balance sheet	(550,151,335)	(486,663,770)
Net Assets	2,186,114,702	2,139,495,706
Number of ordinary shares outstanding during the Quarter	43,110,144	43,110,144
Net Assets Value Per Share (NAV)	50.71	49.63

8. **Reconciliation of net profit to net operating cash flows:**

Particulars	Current 1st Quarter	Previous 1st Quarter
Net Profit before tax	44,571,395	37,539,979
Add: Adjustment of items not involving movement of cash		
Deferred Tax (income)/Expense	17,451	172,353
Depreciation	716,496	716,496
Operating profit before changes in working capital - A	45,305,342	38,428,828
Adjustment for changes in working capital		
Increase / (Decrease) in Balance of Fund	(6,313,506)	2,007,644
Increase/ (Decrease) in Premium Deposit	12,642,698	1,675,178
Increase / (Decrease) in Outstanding Claims, Sundry creditors, Amount due to & other liabilities	30,986,202	17,581,955
Decrease / (Increase) in Accrued Interest, Dividend & Rent	(5,761,570)	(14,173,408)
Decrease / (Increase) in shares Advance, Deposit and Prepayments & other receivables	(36,041,835)	(48,073,633)
Total adjustment - B	(4,488,011)	(40,982,265)
Net cash flow from operating activities in the Current 1st (Q1) Quarter (A-B)	40,817,331	(2,553,436)
Number of ordinary shares outstanding during the Quarter	43,110,144	43,110,144
Net Operating cash flows per share (NOCFPS)	0.95	(0.06)

9. **Increase in EPS & NOCFPS:**

Earning Per Share (EPS) increased during the period, driven by higher business and investment income. However, Net Operating Cash Flows Per Share (NOCFPS) increased due to increase in operating income.

10. **Taxation:**

Provision for income tax has been made on net profit in view of prevailing rate of 37.5% as per Income Tax Ordinance, 1984.

Calculation of Current Tax:

Particulars	Taka	Rate	Taka
Net Profit before tax			44,571,395
Less Reserve for exceptional loss			10,210,608
Taxable income			34,360,787
Calculation of Tax:			
Share Trading profit	424,726	15%	63,709
Cash Dividend	252,665	20%	50,533
Business Profit	33,683,395	37.50%	12,631,273
Provision for taxation	34,360,787		12,745,515

11. Approval of Quarterly Financial Statements:

The Financial Statements for the 1st Quarter ended on March 31, 2026 were approved by the Board in its 274th meeting held on May 13, 2026.

12. Credit Rating Report:

The Company has been rated as grade "AAA" (Triple A) by the Government approved Credit Rating Agency M/s

National Credit Ratings Limited (NCR) based on the audited Financial Statements up to December 31, 2024.

RATING SUMMERY :

Long-Term : "AAA"

Short-Term : "ST-1"

Out Look : "Stable"



Chief Financial Officer.