EASTERN INSURANCE PLC.
44, Dilkusha C/Area, Dhaka

UN - AUDITED BALANCE SHEET
AS AT JUNE 30, 2026

PARTICULARS	Note	AMOUNT IN TAKA 30.06.2026	AMOUNT IN TAKA 31.12.2025
CAPITAL & LIABILITIES:			
Share Capital		431,101,440	431,101,440
Share Premium		356,686,881	356,686,881
Revaluation Reserve		394,284,126	394,284,126
Reserve or Contingency account		992,424,068	873,388,137
Balance of Fund		91,624,722	84,035,122
Dividend Payable		2,371,816	2,387,934
Current Liabilities & Provisions		561,455,914	484,275,836
Total		**2,829,948,966**	**2,626,159,476**
PROPERTY & ASSETS:			
Investment		792,958,621	739,346,309
Bank Deposit, Receivables & Other Accounts		1,770,837,679	1,620,640,873
Fixed Assets		266,152,666	266,172,294
Total		**2,829,948,966**	**2,626,159,476**
Net assets value per share (NAV)	**7**	**52.57**	**49.63**

Chief Financial Officer **Company Secretary** **Chief Executive Officer**

Director **Chairman**

EASTERN INSURANCE PLC.

44, Dilkusha C/Area, Dhaka - 1000

UN - AUDITED INCOME STATEMENT

FOR THE HALF YEAR (Q2) ENDED ON JUNE 30, 2026

INCOME:	**Note**	**1 Jan to 30-Jun-26**	**1 Jan to 30-Jun-25**	**1 Apr to 30-Jun-26**	**1 Apr to 30-Jun-25**
Premium Income less Re Insurance		118,529,066	117,637,791	68,508,313	79,380,559
Re-Insurance Commission		8,561,819	13,089,538	1,606,989	4,995,465
Investment & Other Income		81,293,562	94,456,900	44,438,395	58,303,563
Un-expired Risk Adjustment		(7,589,600)	(20,767,463)	(6,901,162)	(18,756,819)
Total (A)		200,794,847	204,416,766	107,652,535	123,922,768
EXPENDITURE:					
Claim Paid & Due		10,603,185	5,561,072	4,096,003	4,029,790
Commission & Expenses		70,084,837	90,309,628	21,019,159	48,883,891
Total (B)		80,688,022	95,870,700	25,115,162	52,913,681
Net Profit Before Tax (A-B)		120,106,825	108,546,066	82,537,373	71,009,087
Less: Provision for Taxation	10	38,966,166	35,282,728	28,846,380	25,047,180
Deferred tax (income)/expenses	5	2,955,505	198,099	2,938,054	25,746
Net Profit After Tax		78,185,153	73,065,239	50,752,938	45,936,161
Earning Per Share (EPS)	**6**	**1.81**	**1.69**	**1.18**	**1.07**

Chief Financial Officer | **Company Secretary** | **Chief Executive Officer**

Director | **Chairman**

EASTERN INSURANCE PLC.
44, Dilkusha C/Area, Dhaka - 1000.

Statement of Changes in Equity
As at June 30, 2026

Particulars	Share Capital	Retained Earnings	Reserve & Fund	Share Premium	Revaluation Reserve	Total
Balance as at December 31, 2025	431,101,440	87,650,018	785,738,119	356,686,881	394,284,126	2,055,460,585
						-
Addition retained earnings during the period	-	78,185,153	-	-	-	78,185,153
Reserve for exceptional losses during the period	-	(11,852,907)	11,852,907	-	-	-
Investment fluctuation fund	-	-	40,850,776	-	-	40,850,776
	-		-			-
Balance as at June 30, 2026	**431,101,440**	**153,982,265**	**838,441,802**	**356,686,881**	**394,284,126**	**2,174,496,513**

Balance as at December 31, 2024	431,101,440	71,094,915	842,010,476	356,686,881	394,284,126	2,095,177,837
						-
Addition retained earnings during the period	-	24,873,993	-		-	24,873,993
Reserve for exceptional losses during the period	-	(11,763,779)	11,763,779			
Balance as at June 30, 2025	**431,101,440**	**84,205,129**	**853,774,255**	**356,686,881**	**394,284,126**	**2,120,051,830**

Chief Financial Officer **Company Secretary** **Chief Executive Officer**

Director **Chairman**

EASTERN INSURANCE PLC.

44, Dilkusha C/Area, Dhaka - 1000.

CASH FLOW STATEMENT

FOR THE HALF YEAR (Q2) ENDED ON JUNE 30, 2026

SL.	Particulars	Note	AMOUNT 30.06.2026	AMOUNT 30.06.2025
A.	**Cash Flow from Operating Activities**			
	Turnover against Insurance Business		230,649,377	220,763,375
	Investment and Other Income		79,625,362	66,673,938
	Business Cost, Expenses, Advance & Others		(201,220,177)	(241,995,813)
	Income Tax		(15,444,365)	(13,233,190)
	Net Cash Flow from Operating Activities - A		**93,610,198**	**32,208,311**
B.	**Cash Flow from Investing Activities**			
	Investment in Shares (net off)		4,481,742	4,285,827
	Investment in BGTB		(0)	5,174,578
	Purchase of Fixed Assets		(1,338,068)	(1,092,305)
	Net Cash Flow from Investing Activities - B		3,143,674	8,368,100
C.	**Cash Flow from Financing Activities**			
	Dividend Paid		(16,118)	(10,860)
	Net Cash Flow from Financing Activities - C		(16,118)	(10,860)
	Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		**96,737,754**	**40,565,551**
	Opening Cash in hand & Bank Balances		1,227,939,212	1,442,955,777
	Closing Cash in hand & Bank Balances		**1,324,676,966**	**1,483,521,328**
	Net operating cash flows per share (NOCFPS)	8	**2.17**	**0.75**

Chief Financial Officer **Company Secretary** **Chief Executive Officer**

Director **Chairman**

Eastern Insurance PLC.
44, Dilkusha C/Area, Dhaka – 1000
Selected Explanatory Notes to the Quarterly Financial Statements
For the 2nd Quarter (Q2) ended on June 30, 2026

1. **Background and Principal Operating Activities:**

   Eastern Insurance PLC. was incorporated on June 07, 1986 in Bangladesh under the Companies Act, 1913 as amended in 1994. The Company, within the stipulations laid down by Insurance Act 2010 and directives as received from Insurance Development & Regulatory Authority (IDRA) time to time, provides non-life Insurance business.

2. **Basis of preparation:**

   The Quarterly Financial Statements have been prepared based on Bangladesh Accounting Standard (BAS) 34 "Interim Financial Reporting" and in accordance with other Bangladesh Accounting Standards (BAS), the Companies Act 1994, the Insurance Act 2010, Securities and Exchange Rules 1987 and other applicable laws and regulations.

3. **Accounting policies and method of computations**:

   Accounting policies and methods of computations followed in preparing this Quarterly Financial Statements are consistent with those used in the Annual Financial Statements, prepared and published for the year ending December 31, 2025.

4. **Gross and Net premium earned**:

   During the 2nd (Q2) quarter ended on June 30, 2026, the Company earned gross and net premium income Tk.223,890,607/- and Tk.118,529,066/- as against Tk.213,363,153/- and Tk.117,637,791/- respectively for the corresponding same period of the previous year.

5. **Deferred tax Liability/Assets:**

Particulars	Current 2nd Quarter	Previous 2nd Quarter
Carrying amount of tangible fixed assets	266,172,294	258,778,158
Tax base of tangible fixed assets	(257,993,525)	(256,680,447)
	8,178,769	2,097,711
Applicable rate	**37.50%**	**37.50%**
Deferred tax liability/(assets)	**3,067,038**	**786,642**
Less last year provision	**(111,533)**	**(588,542)**
Deferred tax (income)/expenses	**2,955,505**	**198,100**

6. **Earning per share (EPS):**
   The Company calculates Earning Per Shares (EPS) in accordance International Accounting standard '33' which is shown on the Un-audited Income statement:

Particulars	Current 2nd Quarter	Previous 2nd Quarter
Net Profit before tax	120,106,825	108,546,066
Less: Provision for taxation	(38,966,166)	(35,282,728)
Deferred Tax	(2,955,505)	(198,099)
Net Profit after taxation	**78,185,153**	**73,065,239**
Number of ordinary shares outstanding during the Quarter	**43,110,144**	**43,110,144**
Earnings Per Share (EPS)	**1.81**	**1.69**

7. **Net Assets Value Per Share (NAV):**
Net Assets Value Per Share (NAV) has been determined is as follows:

Particulars	30-Jun-26	December 31, 2025
Total Assets as per un-audited balance sheet	2,829,948,966	2,626,159,476
Less: Total liabilities as per un-audited balance sheet	(563,827,729)	(486,663,770)
Net Assets	**2,266,121,237**	**2,139,495,706**
Number of ordinary shares outstanding during the Quarter	**43,110,144**	**43,110,144**
Net Assets Value Per Share (NAV)	**52.57**	**49.63**

8. **Reconciliation of net profit to net operating cash flows:**

Particulars	Current 2nd Quarter	Previous 2nd Quarter
Net Profit before tax	**120,106,825**	**31,440,073**
Add: Adjustment of items not involving movement of cash		
Depreciation	1,357,696	1,530,544
Operating profit before changes in working capital - A	**121,464,521**	**32,970,617**
Adjustment for changes in working capital		
Increase / (Decrease) in Balance of Fund	7,589,600	20,767,463
Increase/ (Decrease) in Premium Deposit	6,758,770	7,400,223
Increase / (Decrease) in Outstanding Claims, Sundry creditors, Amount due to & other liabilities	11,256,361	3,541,956
Decrease / (Increase) in Accrued Interest, Dividend & Rent	(621,530)	(12,612,790)
Decrease / (Increase) in shares Advance, Deposit and Prepayments & other receivables	(52,837,525)	(19,859,158)
Total adjustment - B	**(27,854,324)**	**(762,306)**
Net cash flow from operating activities in the Current 2nd (Q2) Quarter (A-B)	**93,610,197**	**32,208,311**
Number of ordinary shares outstanding during the Quarter	**43,110,144**	**43,110,144**
Net Operating cash flows per share (NOCFPS)	**2.17**	**0.75**

9. **Increase in EPS & NOFCFPS:**
The increase in Earnings Per Share (EPS) and Net Operating Cash Flow Per Share (NOCFPS) during the quarter was mainly attributable to higher underwriting income together with a reduction in commission and management expenses as compared to the corresponding quarter of the previous year.

10. **Taxation:**
Provision for income tax has been made on net profit in view of prevailing rate of 37.5% as per Income Tax Act, 2023.

Calculation of Current Tax:

Particulars	Taka	Rate	Taka
Net Profit before tax			120,106,825
Less Reserve for exceptional loss			11,852,907
Taxable income			**108,253,918**
Calculation of Tax:			
Share Trading profit	1,046,669	10%	104,667
Cash Dividend	7,664,110	20%	1,532,822
Business Profit	99,543,139	37.50%	37,328,677
Provision for taxation	**108,253,918**		**38,966,166**

11. **Approval of Quarterly Financial Statements:**

The Financial Statements for the 2nd Quarter ended on June 30, 2026 were approved by the Board in its 276th meeting held on July 28, 2026.

12. **Credit Rating Report:**

The Company has been rated as grade "AAA" (Triple A) by the Government approved Credit Rating Agency M/s National Credit Ratings Limited (NCR) based on the audited Financial Statements up to December 31, 2024.

RATING SUMMERY :

Long-Term : "AAA"
Short-Term : "ST-1"
Out Look : "Stable"

Chief Financial Officer.