EIPLC
AT A GLANCE



ইস্টার্ণ ইন্স্যুরেন্স পিএলসি.
EASTERN INSURANCE PLC.
(The Symbol of Comprehensive Security)

PROFILE OF THE COMPANY

INTRODUCTION

We are honored to commemorate the glorious 40 (Forty) years of Eastern Insurance PLC, reflecting on its remarkable journey of growth, resilience, and excellence. This milestone highlights the Company's key business developments, notable achievements, and continuous operational advancements over the years.

Over the past four decades, Eastern Insurance PLC has successfully established itself as one of the pioneer general insurance companies in the country. This remarkable journey has been made possible through the unwavering support of our valued shareholders, respected clients, well-wishers, and dedicated employees. Our company has secured a strong and commendable position in the industry for a long time.

Despite numerous challenges, market volatility, and intense competition within the insurance sector, Eastern Insurance PLC has continued its journey with resilience, professionalism, and a steadfast commitment to excellence.

We extend our heartfelt appreciation to all respected Directors, particularly our Hon'ble Chairman, Mr. A.S.M. Waheeduzzman, whose visionary leadership, strategic guidance, and continuous encouragement have been instrumental in our success.

HISTORICAL BACKGROUND

The legacy of Eastern Insurance PLC (EIPLC) is deeply rooted in the evolution of Bangladesh's insurance sector. While many are familiar with the Company's distinguished journey, it is worthwhile to briefly revisit its origins and growth over the past four decades.

Following the Liberation of Bangladesh in 1971, the Government nationalized banks and insurance companies.

Until 1986, insurance business in the country was conducted solely by two state-owned entities-Jiban Bima Corporation for life insurance and Sadharan Bima Corporation for general insurance. The landscape changed significantly with the enactment of the Insurance (Amendment) Act of 1983, which paved the way for private sector participation. As a result, 1986 marked the emergence of several private insurance companies in Bangladesh.

Eastern Insurance PLC commenced its operations in 1986 under the license of the Controller of Insurance and proudly stands among the first ten public limited insurance companies in the country. The Company's authorized capital is Tk. 100 crore, while its paid-up capital stands at Tk. 43.11 crore. EIPLC

was listed on the Dhaka Stock Exchange (DSE) in 1994 and on the Chittagong Stock Exchange (CSE) in 1996.

Since its inception, Eastern Insurance PLC has remained committed to delivering excellent service to its valued clients.

With over four decades of experience, the Company continues to strengthen its capabilities in delivering comprehensive and customer-centric insurance solutions. From its inception, Eastern Insurance PLC adopted the slogan **"The Symbol of Comprehensive Security"** which remains a reflection of its core philosophy providing financial protection and standing beside customers in times of uncertainty.

CREDIT RATING

We have the immense pleasure to report that Eastern Insurance PLC has once again been honored with the prestigious and highest credit rating of "AAA" for the fourth consecutive year, awarded by National Credit Ratings Ltd. (NCR). This remarkable achievement reflects the continued strength of the Company's financial position, the robustness of its governance framework, and the efficiency of its operational management across all departments. Achieving an international-standard "AAA" credit rating in the non-life insurance sector for four consecutive years is a significant milestone. This rare distinction stands as a strong testament to Eastern Insurance PLC's unwavering commitment to:

- Upholding the highest standards of corporate governance
- Maintaining strict financial discipline and prudent risk management
- Ensuring transparency, accountability, and ethical business practices ; and
- Sustaining long-term stability and operational excellence

FINANCIAL STRENGTH AND STABILITY

The Company has maintained strong financial discipline throughout this period, which has contributed to:

- Sustained growth in total assets;
- Strengthening of shareholders' equity;
- Improved liquidity position;
- Enhanced capacity to meet claim obligations and operational expenses and
- Greater financial resilience in a competitive market environment;

The consistent growth in the investment portfolio and disciplined financial management reflect the Company's prudent strategy and commitment to long-term stability. These improvements have not only strengthened the Company's financial foundation but also enhanced its ability to support underwriting operations and generate sustainable returns.

VISION, MISSION AND OBJECTIVES

The Hon'ble Directors of Eastern Insurance PLC represent diverse business sectors of the country. They recognized the growing need for specialized risk management services for their own enterprises as well as for the broader business community.With this vision, Eastern Insurance PLC was established with a clear strategic direction and purpose.



Vision

To establish Eastern Insurance PLC. as an ideal insurance company that consistently creates value for its clients, stakeholders, and shareholders.



Mission

To become the most caring insurance company through dedication, dynamism, innovation, and client need–based comprehensive services.



Objectives

- To maximize quality service delivery for the benefit of clients.;
- To build and strengthen confidence and trust among the insured;
- To enhance value-added services through continuous improvement and innovation.
- To maximize sustainable profitability for the Company and
- To strive for a healthier, safer, and more responsible environment for all stakeholders.

Since its inception, Eastern Insurance PLC has remained firmly committed to its goals and guiding principles. The Company has earned a distinctive identity in the insurance industry of Bangladesh as a strong adherent of regulatory compliance, ethical business practices, and professional standards.

BOARD OF DIRECTORS



The Board of Directors of Eastern Insurance PLC comprises a distinguished group of prominent entrepreneurs and respected personalities from diverse business sectors of the country. The Board consists of 17 (Seventeen) members, including the Chairman and 03 (three) Independent Directors.

The Directors possess extensive experience and expertise in their respective fields, particularly in insurance, finance, and manufacturing industry. Their long-standing involvement in the industry and strong professional reputation contribute significantly to the strategic direction, governance standards, and overall growth of the Company within the insurance market of Bangladesh.

MANAGEMENT

Eastern Insurance PLC is managed by a highly competent, efficient, and professional management team dedicated to ensuring smooth and effective operational performance.

The management team is led by Mr. Hasan Tarek, Chief Executive Officer (CEO) of EIPLC, who brings with him 24 years of extensive experience in the insurance industry. Under his leadership, the Company continues to strengthen its operational excellence, customer service standards, and market competitiveness and business turnover.

All members of the management team possess long-standing experience and specialized expertise in insurance and related fields. Their collective professionalism and industry knowledge have earned them a strong reputation in the insurance sector of Bangladesh, enabling the Company to maintain its trusted position in the market.

BUSINESS DIVERSIFICATION



Eastern Insurance PLC has diversified its activities to strengthen its financial base and participate in the broader development of the national economy.The Company became a member of the Chittagong Stock Exchange (CSE) in 1996 and has since maintained a diversified investment portfolio comprising:

- Listed Shares;
- Government and Corporate Bonds;
- Fixed Deposit Receipts (FDRs); and
- Other Approved Financial Instruments;

The Company is also a Sponsor Shareholder of National Housing Finance PLC, reflecting its commitment to long-term strategic investments. The company subsequent formed a Subsidiary Company named EIC Securities Ltd. Through sound management, diversified investments, strong reinsurance support, and customer-focused insurance solutions, Eastern Insurance PLC remains committed to achieving sustainable growth and maintaining its position as one of the leading non-life insurance companies in Bangladesh.



FINANCIAL HIGHLIGHTS

Key Financial Indicators

Particulars	Position
Authorized Capital	Tk. 100,00,00,000
Paid-up Capital	Tk. 43,11,01,440
Initial Public Offering (IPO)	1993
Listed with Dhaka Stock Exchange (DSE)	1994
Listed with Chittagong Stock Exchange (CSE)	1996
Total Assets (31 December 2025)	Tk. 2,626,159,476
Fixed Deposits (31 December 2025)	Tk. 1,204,291,484
Fixed Assets (31 December 2025)	Tk. 266,172,294
Investment in Treasury Bonds, Shares, Debentures and Bonds (at Cost Price)	Tk. 838,296,140
Net Asset Value (NAV) per Share (31 December 2025)	Tk. 49.63
Gross Premium Income (2025)	Tk. 456,724,746
Total Claims Paid (2025)	Tk. 88,826,489
Net Profit After Tax (2025)	Tk. 123,892,794

BUSINESS PERFORMANCE

Despite challenging market conditions and intense competition within the insurance industry, Eastern Insurance PLC has consistently maintained a strong market presence through prudent underwriting practices, superior customer service, and prompt settlement of claims. The Company remains committed to maintaining underwriting discipline, avoiding non-profitable business, and ensuring sustainable growth. As a result, it has been able to generate stable earnings and provide attractive returns to shareholders while preserving its reputation for reliability and financial strength.

The Company's performance during the last ten years is summarized below:

Premium Income, Claims Paid, Profit and Dividend History
(Figures in Million BDT)

Year	Premium Income	Claims Paid	Profit After Tax	Dividend
2025	456.72	88.89	123.89	15% Cash
2024	368.79	401.66	103.87	15% Cash
2023	368.78	77.46	88.03	20% Cash
2022	495.90	25.94	153.14	22% Cash
2021	492.81	202.91	222.27	22% Cash
2020	522.67	93.97	143.46	20% Cash
2019	481.45	57.88	157.39	20% Cash
2018	460.81	54.59	153.34	20% Cash
2017	418.87	76.59	149.39	20% Cash
2016	393.37	183.54	43.45	20% Cash
2015	380.60	172.87	116.41	20% Cash

OPERATIONS, PRODUCTS & SERVICES

Eastern Insurance PLC operates through a nationwide network of 30 branches strategically located across Bangladesh, covering all major commercial and industrial cities. The branches are authorized to underwrite all classes of general insurance business under the guidance and supervision of the Head Office Underwriting Department to ensure uniformity, compliance, and sound risk management practices with a strong commitment to a customer-centric approach and value creation. Eastern Insurance PLC is duly authorized to conduct all classes of non-life insurance business. The Company provides a comprehensive range of insurance solutions designed to protect individuals, businesses, and institutions against diverse risks. Through its wide-ranging products and services, EIPLC remains dedicated to delivering reliable risk management solutions, ensuring financial protection, and maintaining long-term trust with its valued clients.

The Company Underwrites the following classes of insurance and offers a wide range of risks, competitive rates of premium within the tariff regulation applicable.

FIRE AND ALLIED PERILS

- **Fire Insurance;**
- **Industrial All Risk (IAR);**
- **Flood;**
- **Cyclone and Storm Damage;**
- **Earthquake;**
- **War, Riot, Strike and Civil Commotion;**
- **Malicious Damage Explosion;**
- **Electrical Hazards;**

MARINE INSURANCE

- **Marine Cargo (Import & Export);**
- **Marine Hull;**
- **Freight Insurance;**
- **Liability Insurance;**
- **Inland Transit Risks;**

MOTOR INSURANCE

- **Comprehensive Motor Insurance;**
- **Motor Liability Insurance;**
- **Motor Transit Insurance;**

MISCELLANEOUS INSURANCE

- **Burglary and Housebreaking;**
- **Liability Insurance;**
- **Accident Insurance;**
- **BBB & ECC;**
- **Money Insurance;**
- **Fidelity Guarantee Insurance;**
- **Hajj & Umrah Insurance;**
- **Overseas Mediclaim Policy (OMP);**
- **Travel Insurance;**
- **All Risks Insurance;**

ENGINEERING INSURANCE

- **Contractors' All Risks (CAR);**
- **Erection All Risks (EAR);**
- **Power Plant Operational Package (PPOP);**
- **Machinery Breakdown Insurance (MBD);**
- **Deterioration of Stock Insurance (DOS);**
- **Boiler & Pressure Vessel Insurance;**

AVIATION INSURANCE

- **Aircraft Hull Insurance;**
- **Passenger Liability;**
- **Crew Liability;**
- **Third-Party Liability;**

The company additionally offers specialized services for Tailored Insurance Solutions according to each clients needs.

PRODUCTS DIVERSIFICATION

We are pleased to inform that, under the able guidance of the Honorable Chairman of EIPLC and the dynamic leadership of the Chief Executive Officer, the Company has submitted for the approval of a series of new insurance products aimed at strengthening its product portfolio and addressing the evolving needs of diverse customer segments.

The newly introduced products include:

- Eastern Travel Insurance;
- Eastern Critical Illness Insurance;
- Eastern Inland Travel Insurance;
- Eastern Hajj & Umrah Insurance and
- Eastern Student's Accident and Critical Illness Insurance;

These proposed products launches are expected to significantly enhance premium growth, expand market penetration, and further strengthen the Company's competitive position within the insurance industry. We firmly believe that these innovative offerings will contribute substantially to sustainable business development, diversification of revenue streams, and long-term profitability in the coming years.

REINSURANCE ARRANGEMENTS



Eastern Insurance PLC maintains a robust reinsurance program through both Sadharan Bima Corporation (SBC), the national reinsurer of Bangladesh, and a panel of highly rated international reinsurers. This diversified reinsurance structure proves the company's strong risk transfer mechanism against large & complex risks and reflects that all of our clients are fully secured by Eastern Insurance PLC.

The Company continues to receive treaty support from SBC while maintaining reinsurance partnerships with leading foreign reinsurers across Asia, Europe and the Middle East. and these arrangements enable Eastern Insurance PLC to effectively manage risk accumulation, optimize capital utilization, and provide comprehensive coverage for high-value and specialized risks, ensuring greater security for policyholders and sustainable business growth.

Eastern Insurance PLC maintains reinsurance relationships with several internationally reputed reinsurance organizations & Brokers including:

1. Tysers;
2. Protection Re;
3. PT Asuransi Umum Mega (Mega Insurance); and
4. Tune Protect;
5. Covers Int'l;
6. Himalayan Re.;
7. KMD;
8. JB Boda;
9. WAICA Re;
10. Accura Int'l;

These reinsurance partnerships complement the Company's treaty arrangements with SBC, strengthen its underwriting capacity, enhance financial resilience, and enable Eastern Insurance PLC to provide comprehensive protection for high-value, complex, and specialized risks while ensuring prudent risk diversification.

SETTLEMENT OF CLAIMS



The Claims Department of Eastern Insurance PLC. is managed by experienced and skilled professionals who handle all claims with due diligence, accuracy, and care. The team provides necessary guidance and professional support to claimants throughout the entire settlement process.

The Company is committed to settling all admissible claims in accordance with applicable rules, regulations, and regulatory guidelines, ensuring fairness, transparency, and efficiency. Eastern Insurance PLC. also strives to complete claim settlements within the shortest possible time, reinforcing trust and confidence among its valued clients.

OUR RECOMMENDATION

Insurance penetration in Bangladesh remains around 0.5% of GDP, which is far below regional peers. So, we recommend the following plans for mandatory.



CSR (Corporate Social Responsibilities)

Eastern Insurance believes that sustainable business growth is achieved when it goes hand-in-hand with social responsibility. Eastern Insurance PLC recognizes the importance of Corporate Social Responsibility (CSR) and our role in society as an insurance service provider.



BRANCH NETWORK

DHAKA DIVISION

LOCAL OFFICE
44, Dilkusha C/A, Dhaka-1000
Phone : 02-47111057, 02223382398

MOTIJHEEL BRANCH
Alamin Center, 25/A Dilkusha C/A (11th Floor) Dhaka-1000

HATKHOLA BRANCH
PABX: 02223383033-34 & 02223384246-48

B.B. AVENUE BRANCH
12-13, Rahman, Chamber 6th Floor Motijheel C/A, Dhaka

VIP ROAD BRANCH
Navana Rahim Arcdent, Suite#A7 39, Kakrail, Bijoynagar 185, Shahid Nazrul Islam Sharani, Dhaka-1000, Phone: 02-47121474

KAWRAN BAZAR BRANCH
3/D Kabbokos Super Market 4th floor, Kawranbazar, Dhaka

MOULVI BAZAR BRANCH
PABX: 02223383033-34 & 02223384246-48

GULSHAN BRANCH
Islam Mansion (2nd Floor), House # 39 Road # 126, Gulshan-1, Dhaka-1212
Phone : 02222294259, 58053824

MOUCHAK BRANCH
1/2, Outer Circular Road (3rd Floor), Malibag, Dhaka
Phone : 02-48317061, 02222225737

ELEPHANT ROAD BRANCH
124/A, Elephant Road (3rd Floor), Dhaka-1205, Phone : 02223360672

MIRPUR BRANCH
PABX: 02223383033-34 & 02223384246-48

NARAYANGANJ BRANCH
53/1, S. M Maleh Road (2nd Floor) Tan Bazar, Narayangonj
Phone : 47650128

FARIDPUR BRANCH
124 Mujib Sarok, Arju Super Market (1st Floor), Faridpur,
Phone : 02478802135

TANGAIL BRANCH
PABX: 02223383033-34 & 02223384246-48

CHATTOGRAM DIVISION

AGRABAD BRANCH
Eastern Motors Limited, NIB House (2nd Floor), 32, Agrabad C/A, Chattogram
Phone : 02333311309, 02333312491

SADARGHAT BRANCH
AMIN ARCHDE (3RD Floor), 41 Sadarghat Road, Chattogram,
Phone : 031-630557

KHATUNGANJ BRANCH
PABX: 02223383033-34 & 02223384246-48

JUBILEE ROAD BRANCH
Kamal Chamber (4th Floor), 61, Jubilee Road, Chattogram,
Cell:01819073602

CHOWMUHANI BRANCH
Jahaj Company Building (3rd Floor) D.B Road, Chowmuhani, Nohakhali
Phone : 02334493201

FENI BRANCH
Kazi Plaza, 107, SSK Road, Sadar, Feni

KHULNA DIVISION

ZONAL OFFICE, KHULNA
Haji Golam Rasul Chamber, 87, Khan A-Sabur Road, Dak Banglar More, Khulna
Phone : 02477720876, 02477729846

OTHER DIVISION

BOGURA BRANCH
Munshi Plaza (1st Floor), Kabi Nazrul Islam Sarak, Jhawtola, Bogura

RANGPUR BRANCH
Nirala Bhaban, Holding # 01, Road-01 Payra Chattar, Kotwali, Rangpur
Phone : 02589964362

SYLHET BRANCH
Hazari Building (2nd Floor) Zindabazar Road, Sylhet
Phone : 02996632409

SIRAJGANJ BRANCH
556, Station Road, Sirajganj
Cell: 01712008391

KUSHTIA BRANCH
Khan Plaza, S.S. Road, Lovely Housing Ltd., 55/1 Sirajuddula Road, Kushtia
Cell : 01749672333

SUNAMGONJ BRANCH
187, C/A, East Natun para, Sunamganj Sadar.

MYMENSINGH BRANCH
51, A/I, Congress Jubilee Road, Thanghat, Mymensing-2200

JASHORE BRANCH
43 M.K. Road, Ishaq Tower, Jeshore

For more information please Contact

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